

NATIONAL ELECTRIFICATION ADMINISTRATION
Report on the Status of Income Authorized by Law to be Deposited Outside the National Treasury
For the period ending September 30, 2024

		2024
Revenue		
Service and Business Income		
Interest Income		402,226,607.39
Service Income		76,255,958.79
Business Income		2,663,703.68
Total Revenue		481,146,269.86
Current Operating Expenses		
Personal Services		
<i>Salaries and Wages</i>		
Salaries and Wages - Regular	(160,380,557.99)	
<i>Other Compensation</i>		
Personnel Economic Relief Allowance (PERA)	(5,451,366.74)	
Representation Allowance (RA)	(2,962,750.00)	
Transportation Allowance (TA)	(1,932,625.00)	
Clothing/Uniform Allowance	(2,065,000.00)	
Productivity Incentive Allowance	(17,569,092.00)	
Other Bonuses and Allowances	(849,000.00)	
Honoraria	(117,000.00)	
Directors and Committee Members' Fees	(1,715,000.00)	
Longevity Pay	(605,000.00)	
Overtime and Night Pay	(1,888,107.48)	
Cash Gift	(2,500.00)	
Year End Bonus	(11,131.50)	(35,168,572.72)
<i>Personnel Benefits Contributions</i>		
Life and Retirement Insurance Contributions	(16,048,427.92)	
PAG-IBIG Contributions	(454,500.00)	
PHILHEALTH Contributions	(3,279,973.47)	
ECC Contributions	(242,700.00)	(20,025,601.39)
<i>Other Personnel Benefits</i>		
Terminal Leave Benefits	(64,829.75)	(64,829.75)
Maintenance and Operating Expenses		(215,639,561.85)
Travelling Expenses	(12,461,377.42)	
Training and Scholarship Expenses	(8,193,737.65)	
Supplies and Material Expenses	(5,917,869.33)	
Utility Expenses	(6,734,830.56)	
Communication Expenses	(2,466,382.45)	
Advertising Expenses	-	
Printing and Binding Expenses	(74,150.00)	
Rent Expenses	(655,786.96)	
Representation Expenses	(20,000.00)	
Subscriptions Expenses	(3,988,888.28)	
Professional Services	(25,861,218.59)	
Repair and Maintenance	(3,838,702.54)	
Confidential, Intelligence, Extraordinary and Misc Expenses	(145,368.94)	
Taxes, Insurance Premiums and Other Fees	(4,927,521.34)	
Other Maintenance and Operating Expenses	(1,489,670.13)	(76,775,504.19)

Financial Expenses

Bank Charges

(17,803.00)**Non-Cash Expenses**

Depreciation

(12,437,974.97)**(12,437,974.97)****Total Current Operating Expenses****(304,870,844.01)****Surplus from Current Operation****176,275,425.85**

Other Income

Interest Income on Bank Deposits

16,250,580.81

Miscellaneous Income

35,408.89


16,285,989.70**Surplus before Tax****192,561,415.55**

Income Tax Expense

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Net Surplus(Deficit) for the Period**PHP****192,561,415.55****Prepared by:****Certified Correct:****Noted by:**

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 Chief Corporate Budget Officer


MA. CHONA O. DELA CRUZ
 Manager
 Financial Services and Accounting Division


IRENE H. VIRAY
 Department Manager
 Finance Services